

RETIRING THIS YEAR?

If you are considering retirement sometime during or at the end of the school year, please make sure you are aware of the requirements and timelines. There are two steps you'll need to take to complete your retirement:

1. Contact PERS to begin your Service Retirement process.
2. Contact Julie Wenzl (541-790-7682 or wenzl@4j.lane.edu) to learn about your 4J retirement benefits and complete your 4J retirement paperwork.

To get advice regarding your PERS retirement, you'll need to work with your financial planner or directly with PERS. 4J does not give PERS advice. The phone number for PERS is 888-320-7377 and the website is <http://oregon.gov/PERS/>. You can find a great deal of information on the PERS website, and can download forms and sign up for education sessions as well.

Article 4.9 of our contract specifies that you must give the District at least 60 days notice of your intention to retire:

The District will provide two supplemental retirement plans for eligible unit members. A unit member hired and employed as a bargaining unit member prior to July 1, 1998 and continuously a bargaining unit member until the date of retirement from District employment, is eligible for Supplemental Retirement Plan A. A bargaining unit member hired and employed on or after July 1, 1998, is eligible for Supplemental Retirement Plan B. A unit member who elects supplemental retirement must provide the District with at least sixty (60) days advance notice of retirement. Notice may be revoked or waived with District consent.

Article 4.9.1.b of our contract outlines an additional timeline requirement for plan A retirees:

By April 1st, unit members must give the District Human Resource Department a written commitment which specifies a retirement date if they intend to retire during the period from April 1st through November 15th. If unit members provide this commitment by April 1st, they shall be advanced two payments of the monthly supplemental retirement stipend in the first month following termination from the District. If unit members do not provide this commitment by April 1st and retire during the period from April 1st through November 15th, the unit members shall not be paid the monthly supplemental retirement stipend or the District insurance contribution during the first two months following retirement.